



AVIS Fleet Services FLEET SOLUTIONS

**30 YEARS OF
EXPERIENCE IN THE
FLEET MANAGEMENT
INDUSTRY HAS EARNED
A REPUTATION FOR
BEING A MARKET
LEADER**

SABS
ISO 9001

***Avis Fleet Services is a level 2 (125%)
B-BBEE Contributor**

**www.avisfleetservices.co.za
Toll-Free line: 0800 540 740**

ISO 9001: 2008 and toll-free number not applicable in all regions.
* Only relevant in South Africa.

With 30 years of experience in the fleet management industry Avis Fleet Services has earned a reputation for being a market leader and product innovator – a reputation of which all of us at Avis are justly proud.

Living up to our promise to try harder, we believe we are able to offer the complete solution to all your fleet-management requirements.

Full Maintenance Leases - a matter of choice

Choosing Full Maintenance Leasing from Avis means you choose the vehicle of your choice, for the period and distance of your choice – at a fixed, monthly rental. In so doing, ownership remains with Avis as you only pay for usage. Naturally the risk of

ownership, such as providing capital finance, maintenance and re-sale also remain with Avis. Should you wish to buy the vehicle at the end of the lease, this can be arranged for you, provided you have nominated a residual, which is less than the Avis standard residual value.

It's an operating expense

Most businesses are delighted to learn that Full Maintenance Leasing is "off-balance sheet financing", and the monthly rental can be considered an operating expense, charged against profits as a deduction for tax purposes. VAT is not capitalised and is charged on the monthly rental and therefore you benefit from lower monthly payments. Input VAT can also be claimed back on the operating-cost portion of the monthly payments.



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All the pro's of Full Maintenance Leasing

- fixed cost motoring for the duration of the lease and no capital outlay has a positive effect on cash flow
- no depreciating asset on the balance sheet and off-balance sheet funding improves asset and gearing ratios
- VAT on maintenance costs can be claimed back for passenger vehicles and the full VAT amount can be claimed back for commercial vehicles
- monthly payments are considered an operating expense and therein lies a tax benefit
- administrative burden rests with Avis Fleet Services including traffic fines and licensing
- monthly management reports from Avis Fleet Services provides accurate fleet efficiency information

Operational Leasing with Managed Maintenance means no maintenance contract

Like Full Maintenance Leasing, Operational Leasing provides usage at low monthly premiums, which can be considered as an operating expense. However, this option excludes maintenance. The vehicle can still be purchased at the end of the lease period.

Although Operational Leasing excludes maintenance, Avis provides a managed maintenance service as part of the package to assist you with:

- screening of authorised maintenance to ensure that only manufacturer-approved work is undertaken on the vehicle. Avis Fleet Services will pay the bills and add these amounts to your monthly invoice to help you consolidate the administrative function.

All the pro's of Operational Leasing with Managed Maintenance

- no capital outlay and improved cash availability
- use without risk
- rentals are tax deductible as operating expenses
- no disposal risk but ownership can be arranged for you, provided you have nominated a residual, which is less than the Avis standard residual value
- maintenance is managed by Avis Fleet Services
- consolidated rental and maintenance billing
- full VAT can be recovered on commercial vehicles and LDV's
- VAT is paid on a monthly rental and is not capitalised

Whether you choose an Operational Lease or a Full Maintenance Lease, when you choose Avis Fleet Services you choose the team that will always try harder, to make your life a little easier, every day, in every way.



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